

March 1, 2021



News & Updates from SBAC

Hello all,

SBAC is committed to helping local small businesses in any way we can. And in times like these, word of mouth marketing and networking is more important than ever. In that vein, we'd like to invite our small business clients to bring their marketing materials to be displayed in our lobby. Drop off your brochures, fliers, or business cards and we will prominently place them where any visitors to our office can find them.

Is there any other way we can assist your business? Please let us know.

All the best,

Tony

PPP is still available!

On 2/23, SBA announced some changes to the PPP program, designed to reach more minority owned and very small businesses. These changes include:

- Dedicated two week period of access (2/24-3/9) to the PPP loan system for processing applications from businesses with twenty or fewer employees
- \$1 billion set aside for businesses without employees in low- and moderate-income areas
- Changes to how income is calculated sole proprietors, independent contractors, and self-employed people – using the farmer and rancher calculations. This will allow for larger loan amounts.
- Easing some restrictions on borrowers with non-fraud felony convictions, delinquent student loan debt and ITIN holders

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Board Member Spotlights



New Team Member

SBAC is pleased to announce the addition of Teresah Woolridge to our team as a Community Development Associate.

Teresah Woolridge is joining SBAC in the role of Community Development Associate. Ms. Woolridge is a native of Hinesville, GA. She received a Bachelor's Degree in Mass Media from Valdosta State University, and a Master's of Science in International Studies and Business from Ehwa Womans University. Prior to joining SBAC, she served as a Commercial Loan Clerk at Heritage Bank, an ESL teacher in Korea, a Multi-Learning Facilitator, and a Sales-Floor Associate.

Ms. Woolridge's duties as Community Development Associate at SBAC will include supporting local communities and organizational growth to effectively improve the contribution towards a sustainable business community.



SBAC AND CCCS PRESENT

CREDIT BUILDING FOR SMALL BUSINESS OWNERS

Savannah small business owners are invited to attend a free **virtual** workshop to learn how to pull, read, and repair credit scores, and qualify for a **\$1000 business loan**.



Virtual Credit Building Workshop

Our next virtual *Credit Building for Small Business Owners* workshop is open to savannah small business owners (or those hoping to become one). Join in and learn how to pull, read, and improve your credit score. Participants can also qualify for a \$1000 business loan.

[Register Here](#)

Next Virtual Workshop: March 23 2021,
12:00-1:00

SBAC is Hiring

SBAC is looking for a two new driven professionals to join our team.

- Micro Loan Program Manager
- Part-time Marketing and PR Coordinator to join our team!

[Read More and Apply](#)

