



SMALL BUSINESS
ASSISTANCE
CORPORATION

News & Updates from SBAC

SBAC'S COVID-19 RESPONSE

MARCH - APRIL 2020

407 APPLICATIONS
RECEIVED

To reduce physical contact,
SBAC moved to an all-online
application system through
sbacsav.com



**MORE LOANS
APPROVED** **684%**



SBAC approved more loans
in March and April 2020
than in all of 2019.

\$2.7 M FUNDED

SBAC's loans go to local small
businesses who may not have
otherwise been able to access
financing in this emergency



JOBS **700**

SBAC's emergency loan
programs protect jobs and
paychecks for individuals in
our communities.



SBAC IS HERE TO HELP

Visit www.SBACSAV.com
email us at sbac@sbacsav.org

So much has changed in the world and in our community in the last couple of months, as we have all adapted to respond to this unprecedented emergency. One thing has remained the same - SBAC's commitment to helping small businesses succeed. To that end, we have provided COVID-19 Recovery and Paycheck Protection Program loans, we are working with current clients to ease their financial concerns, and we are directing small business owners to other available resources.

In less than two months, SBAC produced **68 emergency loans**, putting **over \$2,500,000** back into our local economy. These loans have ranged in amount from \$1,300 to \$75,000 depending on company size and need, bolstering the small businesses that need it most right now.

SBAC will continue to keep you updated in this changing environment. Thank you for your support.

Stay strong,

Tony O'Reilly

Small Business Spotlight

Rather than highlight just one small



business, here are a list of just some of our restaurant clients who are open for dine-in or take-out service (as of 4/29/19) Next time you order take out, consider supporting one of these outstanding businesses!

[See The List](#)



What we've been up to

As a front-line organization in supporting our community during this time of crisis, SBAC has frequently been in the news this past month.

[See SBAC in the News](#)



Virtual Credit Building Workshop

Our next *Credit Building for Small Business Owners* workshop will be held virtually. All savannah small business owners (or those hoping to become one) are welcome to participate and learn how to pull, read, and improve their credit score. Participants can also qualify for a \$1000 business loan.

[Register Here](#)

