



## News & Updates from SBAC

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For over 30 years, SBAC has been committed to helping small businesses in our area thrive by providing capital through loans. This past month marked a first for SBAC as we partnered with the City of Savannah and Chatham County to distribute CARES Act funds through grants. We have received hundreds of applications, and the City and County governments will make the final determination on which businesses will receive funding. Through this process, we will be able to assist over 100 more small businesses in need.

With our involvement in grant distribution, many people are learning about SBAC for the first time. So I thought I'd take this time to reintroduce our organization - who we are, what we stand for, and what we are trying to achieve. Please watch the video below to learn a little more about SBAC's mission and impact.

All the best,

Tony O'Reilly

### What is the Mission of SBAC?



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### Some Facts About SBAC

# A FEW FACTS ABOUT SMALL BUSINESS ASSISTANCE CORPORATION



SBAC PROVIDES EQUITABLE ACCESS TO CAPITAL AND MANAGEMENT ASSISTANCE TO SMALL BUSINESSES ACROSS 53 COUNTIES IN GEORGIA AND 6 IN SOUTH CAROLINA.



SBAC HAS CLOSED OVER **1,900** SMALL BUSINESS LOANS SINCE 1989



IN 2019, SBAC PROCESSED AND APPROVED OVER 50 LOAN APPLICATIONS, WITH A TOTAL OF **\$7.6 MILLION** LOANED.

SBAC INVESTMENT HAS CONTRIBUTED TO THE CREATION OF OVER **9,531** LOW-TO-MIDDLE INCOME JOBS IN THE COMMUNITIES IT SERVES.



IN THE LAST 3 YEARS, **27.3%** OF SBAC LOANS WERE TO MINORITIES, **19%** WERE TO RURAL BUSINESSES, **32%** TO WOMEN OWNED, AND **7%** TO VETERAN OWNED BUSINESSES.

THE AVERAGE LOAN SIZE IS **\$185,000**, AND THE PREDOMINANT USE IS FOR WORKING CAPITAL AND EQUIPMENT. **43%** OF OUR BUSINESS LOANS GO TO START-UPS.



SBAC has 12 different loan programs to meet a wide range of small business needs. If your business is in need of funding, reach out to find out how to apply for a loan!

[Our Loan Programs](#)

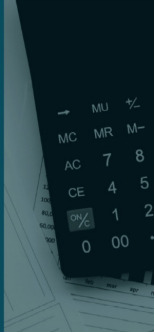
## Virtual Credit Building Workshop

Our next virtual *Credit Building for Small Business Owners* workshop is open to savannah small business owners (or those hoping to become one). Join in and learn

SBAC AND CCCS PRESENT

## CREDIT BUILDING FOR SMALL BUSINESS OWNERS

Savannah small business owners are invited to attend a free **virtual** workshop to learn how to pull, read, and repair credit scores, and qualify for a **\$1000 business loan**.



how to pull, read, and improve your credit score. Participants can also qualify for a \$1000 business loan.

Next Virtual Workshop: September 22, 2020, 12:00-1:00

[Register Here](#)

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