

February 2, 2021



SMALL BUSINESS  
ASSISTANCE  
CORPORATION

## News & Updates from SBAC

Hello all,

With the news of a second round of PPP Loans, 2021 certainly kicked off with a bang! As a Community Development Financial Institution (CDFI) the SBA enabled SBAC to begin funding PPP before traditional banking establishments.

Already SBAC has funded over 30 new PPP loans, with many more in the approval process. That's more than \$650,000 back in our local economy, keeping hundreds of people employed and helping businesses keep their doors open. We will continue to accept applications for this program until March 31 and hope to be able to assist many more businesses. And of course, we still offer our many other small business loan programs.

All the best,

Tony

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### PPP is still available!

SBAC is accepting applications for Paycheck Protection Program Loan through March 31, 2021. This SBA Loan, designed to provide a direct incentive for small businesses to keep their workers on the payroll, is forgivable if all employees are kept on the payroll for either 8 or 24 weeks and the money is used for payroll, rent, mortgage interest, or utilities.

[Apply Now](#)

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### Small Business Spotlights



## SBAC is Hiring

SBAC is looking to hire an experienced lender to perform the role of Micro-Loan Program Manager. Please share with anyone who may be interested.

[Read More and Apply](#)

SBAC AND CCCS PRESENT

### CREDIT BUILDING FOR SMALL BUSINESS OWNERS

Savannah small business owners are invited to attend a free **virtual** workshop to learn how to pull, read, and repair credit scores, and qualify for a **\$1000 business loan**.



## Virtual Credit Building Workshop

Our next virtual *Credit Building for Small Business Owners* workshop is open to savannah small business owners (or those hoping to become one). Join in and learn how to pull, read, and improve your credit score. Participants can also qualify for a \$1000 business loan.

[Register Here](#)

Next Virtual Workshop: February 9 2021, 12:00-1:00

