



Your 2022 Guide to SBAC Small Business Financing Programs



| LOAN PROGRAM | USE OF FUNDS | SOURCE OF FUNDS | INTEREST RATE* | TERM | DOLLAR LIMITS | ELIGIBLE BUSINESSES** |
|--|---|--|---|---|--|--|
| SBA 504 LOAN PROGRAM | Real estate acquisition, construction, renovation; Machinery and equipment, assets with useful life of >10 years, certain refinancing and soft costs. | Typically: 50% from Bank (First Mortgage) 40% from SBA (Guaranteed Debenture - Second Mortgage) 10% Equity - Business Owner | Below Market Rate (fixed) on SBA Portion Negotiated Rate on Bank Portion | 10, 20 or 25 Years on SBA Portion | Maximum \$5,500,000 SBA Portion No project size limit | Average net profit after tax not over \$5 million Net worth less than \$15 million Businesses in the State of Georgia & Beaufort, Hampton & Jasper Counties (SC) |
| COMMUNITY ADVANTAGE (7A) LOAN PROGRAM | Most any business purpose | SBAC (Community Advantage Guarantees 75% - 85%) | Negotiated Variable or Fixed Rate | Real Estate 25 years max. Machinery & Equip, Working Capital 10 years max. | Maximum \$250,000 | For- Profit Businesses in 53 Counties in Southeast GA, Beaufort, Hampton & Jasper Counties (SC) and City of Savannah |
| SBA MICROLOAN FUND | Most any business purpose | SBA Micro (Re-lending) | Fixed Rate 7.50% | Maximum 6 Years | Maximum \$50,000 | For- Profit Businesses in 53 Counties in Southeast GA, Beaufort, Hampton & Jasper Counties (SC) and City of Savannah |
| RURAL ENTERPRISE LOAN PROGRAM | Most any business purpose | USDA IRP (Re-lending) | Fixed Rate Prime Plus 2% APR Floor of 6% | Maximum 15 years | Maximum \$150,000 | For- Profit Businesses in State of Georgia and Beaufort, Hampton, Jasper, Colleton, Charleston & Dorchester Counties (SC) |
| RURAL MICROENTERPRISE LOAN PROGRAM | Most any business purpose except real estate purchase | USDA Rural Microentrepreneurial Assistance Program (Re-Lending) | Fixed Rate 6.50% | Maximum 10 years | Maximum \$50,000 | For-Profit Businesses in 48 rural Georgia counties |
| SBAC DIRECT LOAN PROGRAM | Most any business purpose | SBAC | Variable | Maximum 10 Years | Maximum \$150,000 Higher limits may be applicable. | For- Profit Businesses in State of Georgia and Beaufort, Hampton & Jasper Counties (SC) |
| SAVANNAH REGIONAL SMALL BUSINESS CAPITAL FUND | Most any business purpose | Bank of America, Truist, Wells Fargo | Negotiated Rate | Negotiated - Typically not longer than 10 Years | Maximum \$100,000 Higher limits may be applicable. | Businesses in 53 Counties in Southeast GA, Beaufort, Hampton & Jasper Counties (SC) |
| CITY OF SAVANNAH BUSINESS LOAN GUARANTY | Most any business purpose (GAP Financing) | Bank, City of Savannah Guaranty 80 - 90% | Negotiated Rate With Bank | Maximum 5 Years | Maximum (Bank Loan) \$ 100,000 | For-profit businesses in Savannah |
| CITY OF SAVANNAH BUSINESS LOAN PROGRAM | Most any business purpose | City of Savannah | Target Area 4.00% Fixed Outside Target Area 6.50% Fixed | Maximum 10 Years | Maximum \$150,000 | For-profit businesses in Savannah |
| CREDIT BUILDING LOAN PROGRAM | Most any business purpose | City of Savannah OR SBA Micro (Re-lending) | 0% | 1 Year | \$1,000 | For-profit businesses in Chatham County |
| SMALL STEPS LENDING PROGRAM | Most any business purpose | City of Savannah or SBA Micro (Re-lending) | In the City of Savannah 4.00% Fixed Outside of Savannah 8.00% | 1 Year | \$2,500—\$15,000 | For- Profit Businesses in 53 Counties in Southeast GA, Beaufort, Hampton & Jasper Counties (SC) |
| SMALL BUSINESS CONTRACT/ INVOICE LOAN PROGRAM | Most any business purpose | City of Savannah or SBA Micro (Re-lending) | Fixed at 6.5% (may vary based on the source of the funds used by SBAC) | Based on number of draw requests to perform on contracts in a timely manner | Maximum \$150,000 | For-profit businesses who have received a contract from City of Savannah, Chatham County or Savannah/Chatham County School Board |

*Interest Rates and terms subject to change. ** Proof of funding, at reasonable terms and conditions, not be available from conventional sources may be necessary. SBAC is an Equal Opportunity Lender, Provider and Employer. SBAC strives to accommodate all persons with disabilities in compliance with the Americans with Disabilities Act (ADA).

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SMALL BUSINESS ASSISTANCE CORPORATION

Your Community Development Financial Institution For Small Business Lending

We specialize in “Gap” financing solutions for your customers. SBAC offers several financial assistance programs and funding opportunities for small businesses to help them overcome financing obstacles. Our programs can make your projects possible through:

- Subordinated Debt
- Loan Guarantees
- Direct Loan Options

We, along with our associated network of Resource Partners, are experienced in providing assistance for various areas of the business sector. Together we have the expertise in:

- Business Plan counseling for start-up companies
- Mentoring programs for existing firms
- Education and Training

We want to be your Business Loan Specialists.

For More Information Contact our Staff at

Small Business Assistance Corporation
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Savannah, GA 31401

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OUR RESOURCE PARTNERS INCLUDE:



SCORE
Mentoring and Counseling
111 E. Liberty Street-Suite 103
Savannah, GA 31401
Phone: 912-652-4335
www.savannah.score.org



**Small Business
Development Center**
UNIVERSITY OF GEORGIA

Small Business Development Center
Consulting, Education & Training
316 E. Bay Street
Savannah, GA 31401
Phone: 912-651-3200
www.sbdc.uga.edu



U.S. Commercial Service
Dept. of Commerce
Exporting Services
111 E. Liberty Street-Suite 202
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